



## “SKIP A PAYMENT” PROGRAM

### Here are the four simple steps:

1. **You must be in good standing with the credit union.** This means all \*loans, account balances and credit card payments must be current.
2. **The loan closing date can not be within 6 months of the skip pay request.**
3. **The skip pay coupon must be turned into Baycel Federal Credit Union no later than 5 days before next due date to skip your loan payment. NO EXCEPTIONS!** Complete the coupon and return it to the credit union by mail, fax (979-244-8207), or in person. There will be a \$25.00 per loan processing fee to take advantage of this offer.
4. Loan payment amount will be made available once current direct deposit or payroll deductions are received as applicable.
5. **ALL borrowers must sign Skip Pay Coupon.**

\*Some loans may not qualify for this offer, ex. Home Equity Loans are not eligible for this offer. Please contact a loan officer for eligibility requirements and complete details.

CUT HERE



### Skip Pay Coupon

Member Name \_\_\_\_\_ Account Number \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_

Suffix of Loan (s) \_\_\_\_\_

Processing Fee—Debit \$25.00 per skipped loan from  Share  Share Draft

Date \_\_\_\_\_

**The extension in no way alters the terms and conditions of the original loan contract as previously disclosed to me, as the borrower. I/we understand interest at the agreed rate will continue to accrue on the unpaid balance on the loan.**

Borrower Signature \_\_\_\_\_ Co-Borrower Signature \_\_\_\_\_

For Office Use Only: Loan Department Approved: \_\_\_\_\_ Other Action: \_\_\_\_\_

Verified All Loans/Accounts Current:  Notes: \_\_\_\_\_

Due Date to be extended: \_\_\_\_\_ Next Due Date: \_\_\_\_\_

File Maintenance on the Computer: Advance Due Date  Update # of Skips  Advance Recur/Auto Pmnt

Access or Charge Fees:  Added to Loan  Debit Share/Draft Account

Listed on Loan Officer's List for month occurring:  ECOA Notice Sent or Delivered:  Date: \_\_\_\_\_