BAYCEL
FEDERAL CREDIT UNION
Your Community Credit Union

"SKIP A PAYMENT" PROGRAM

Here are the four simple steps:

1. **You must be in good standing with the credit union.** This means all *loans, account balances and credit card payments must be current.
2. **The loan closing date can not be within 6 months of the skip pay request.**
3. **The skip pay coupon must be turned into Baycel Federal Credit Union no later than 5 days before next due date to skip your loan payment.** **NO EXCEPTIONS!** Complete the coupon and return it to the credit union by mail, fax (979-244-8207), or in person. There will be a $25.00 per loan processing fee to take advantage of this offer.
4. Loan payment amount will be made available once current direct deposit or payroll deductions are received as applicable.
5. **ALL borrowers must sign Skip Pay Coupon.**

*Some loans may not qualify for this offer, ex. Home Equity Loans are not eligible for this offer. Please contact a loan officer for eligibility requirements and complete details.

CUT HERE

Skip Pay Coupon

Member Name ______________________________ Account Number ________________

Address ______________________________ City ________ State ____ Zip Code _________

Home Phone __________________ Work Phone ___________________

Suffix of Loan (s) ____

Processing Fee—Debit $25.00 per skipped loan from ☐ Share ☐ Share Draft

I/we hereby authorize Baycel FCU to skip my payments for each loan I/we have listed above. I/we understand that interest will continue to accrue on the outstanding balances and may result in higher total finance charges on my loan(s). Therefore, I/we understand it may be necessary for me/us to make extra payments after the loan would otherwise have been paid off. Skipping payments will extend the term of my/our loan. All skip payments (extensions) are subject to Baycel FCU's final approval. For members who have Guaranteed Asset Protection (GAP), claim coverage does not extend to the amount of payment(s) skipped. In addition, the coverage will not be extended beyond the original maturity date.

X_________________________________ **X**_________________________________
Primary Borrower Signature Date Joint-Borrower Signature Date

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For Office Use Only: Loan Department Approved: ___________ Other Action: __________
Verified All Loans/Accounts Current: ☐ Notes: ____________________________________
Due Date to be extended: _________________ Next Due Date: _______________________
File Maintenance on the Computer: Advance Due Date ☐ Update # of Skips ☐ Advance Recur/Auto Pmnt ☐
Access or Charge Fees: ☐ Added to Loan ☐ Debit Share/Draft Account
Listed on Loan Officer's List for month occuring: ☐ ECOA Notice Sent or Delivered: ☐ Date:_______________