



WINTER 2009

credit union

Member Connection

Car Dealers Are Dealing, We Are Lending

Right now, new car inventory is high for many models. Some car dealers have three months' or more supply available.

That makes for a buyer's market—prime time for you to find a sweet new-car deal.

Come see us for a low-interest loan and you'll have the best of both worlds.

Remember

Keep this statement for your records! Also, just a reminder, 1099-INT's will be sent to those who have earned at least \$10.00 in dividends during 2008. To find out if you will receive a 1099-INT, look at your Year-To-Date Dividends listed on your statement.

Holidays Ahead

The Credit Union will be closed in observance of the following:

Martin Luther King, Jr. Day

Monday, January 19

Presidents' Day

Monday, February 16

Call Us or Visit Our Website
For Our Great Loan Rates
and Share Certificate Rates



Now with two locations to better serve you!

2900 Hamman Road, Bay City, TX 77414
Phone: (979) 244-3995 Fax: (979) 244-8207

458 Main Street, Palacios, TX 77465
Phone: (361) 972-5385 Fax: (361) 972-5408

E-mail: baycelfcu@baycel.org
http://www.baycel.org



"We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act."

Join us at your Credit Union's Annual Meeting



WHEN: THURSDAY, FEBRUARY 19, 2009

WHERE: BAY CITY CIVIC CENTER
201 SEVENTH STREET RM 103
BAY CITY, TX 77414

TIME: 6:00 p.m. – Registration begins

6:30 p.m. – Dinner

7:00 p.m. – **ANNUAL MEETING**

Dinner will be served

*R.S.V.P. Required by
February 5, 2008*

!!FASTER TAX REFUNDS!!

With Direct Deposit you could receive your 2008 tax refund up to three weeks faster. Your tax refund will arrive quickly, safely, and easily, right into your share draft (checking) or share (savings) account with immediate access. Just call Baycel Federal Credit Union and ask for routing instructions for your 1040 tax form and your refund will be on its way.

KIDS SAVE AT THE CREDIT UNION

The first step to teaching kids about lifetime money management is opening a credit union savings account. Our youth savings program helps children become self-assured savers and responsible borrowers.

We make saving money fun, while showing the power of savings to help youth reach their goals.

Don't wait. Help your children open a share savings account and encourage them to add to it each week or month.

Come see us today to start your kids on the road to confident money management.

Shopping for Cars on the Web

Almost two-thirds of new car buyers do homework first on the Internet, and it is predicted that Web research by car buyers will continue to grow as high-speed Internet access spreads to more households. Here are some tips:

- Explore your choices. If you have an idea of what you want—a small SUV or a mid-size sedan, for example—start by clicking on a category at *Edmunds.com* for choices and their list prices. You may be asked to provide your zip code, but you can continue on without providing it.
- Check safety records. The National Highway Traffic Safety Administration gives crash test results on its Web site at *nhtsa.gov*. See how vehicles fared in 40 m.p.h. crashes at *iihs.org*.
- Find out the real price. Automotive manufacturer and dealer sites give the list price or manufacturer's suggested

retail price, which they may work down from in your dealings. Instead, you want to know the dealer's invoice price and negotiate up from there. Any manufacturer's rebate comes off your agreed price. For invoice pricing and current rebates, go to *Edmunds.com*, *kbb.com*, *cars.com*, or *carsdirect.com*. Combine a rebate with low credit union rates and you have the best of both worlds.

- Locate that vehicle near you. Find a local dealer's Web site by putting the name into a search engine such as *Google.com* or *Yahoo.com*. About 70% of dealers post their inventories on the Web sites.

Talk to our loan officer for loan preapproval before you shop; it's the same as shopping with cash.

Victim of ID Theft? Make 4 Phone Calls ...Fast

Call ...

- (1) Credit bureau fraud unit (call one):
TransUnion; 800-680-7289
Equifax; 800-525-6285
Experian; 888-397-3742
- (2) Creditors
Close affected accounts.
Fill out and mail the ID theft affidavit (<http://www.ftc.gov/bcp/edu/resources/forms/affidavit.pdf>).
- (3) Local law enforcement
File a police report and get copies. Start where ID theft took place.
- (4) FTC hotline
877-IDTheft (877-438-4338).

For more information, visit ftc.gov/bcp/edu/microsites/idtheft.

Credit Unions Serve Consumers for 100 Years



A TRADITION OF
PEOPLE HELPING PEOPLE

Your credit union is not 100 years old—yet—but we join credit unions around the country in celebrating a wonderful milestone: formation of the nation's first credit union, La Caisse Populaire St. Marie in New Hampshire, in 1908. Today known as St. Mary's Bank, it continues to thrive as a credit union serving its owner/members.

And 1909 marked another signal event in credit union development, with the passage in Massachusetts of legislation enabling formation of credit unions.

The American credit union movement began in New England 100 years ago. Those credit unions began as

a social movement designed to help people live better lives through access to essential financial services.

Early credit union pioneers identified a need for a cooperative source of fairly priced credit at a time when it was not available for average consumers. Throughout its history, the credit union movement has remained true to these philosophical, yet pragmatic, roots.

In 100 years of growth and evolution credit unions have continually improved service to members. And today, when so many other financial institutions are struggling in a weakened economy, credit unions are strong because they stay true to their original purpose—people helping people.

No matter how old our credit union is, you and all members are the beneficiaries of 100 years of credit union innovation and service to members. We'll celebrate this major achievement and continue to look for ways to help members make the most of their money.



When Buying a House, Be Prepared for Upfront Costs

These upfront costs are not included in your mortgage, and must be paid in cash:

- Down payment
- Closing costs (title search, appraisal fee, loan origination fee, and more)
- Utility hook-up charges
- Prepayment of taxes, interest, insurance